

Treasurer Report for April 6, 2025

I'm sharing a profit and loss for February & March of this year and a Balance sheet as of 3/31.

Please ask questions either at the meeting or via email for further clarification on anything.

Here are highlights:

- I created an account for Funday & Second chance to keep those added monies separate from regular payouts for more transparency.
- The software & renewals covers the Treasurer & Secretary Anti- Virus and our email hosting
- The accountant fee was for the 2024 Taxes I mentioned were completed last meeting
- The attorney fees were for bylaws and organizational structure consulting
- The slightly higher office supplies were for uniform storage containers for our items that stay in Lincoln City year-round. Also, some computer ink was purchased.
- The expenses for this event were comparable to last one.

Treasurer/ Payouts News

- The 8 ball event went smoothly. Our team wrote over 600 payout checks
- Payouts enjoyed the locking door and security of our new space across the hall.
- The board has been provided with the information on volunteer rooms & vouchers for the event.
- There were over a hundred uncleared payout checks at the end of March, if you or a friend have one, cash it please 😊
- The Money Market savings is earning us over \$200 a month in interest, I am trying to keep the bulk of the Associations cash in there. See Balance Sheet.

I am shopping for a less expensive credit card processing option. Our processing fees were close to 10K last year.

Several options include :

- Adding a 3% fee to transactions so the association does not need to absorb the cost.
- Allow ACH payments free of charge utilizing the buyer routing and account number.
- Simply finding a less expensive provider

Lastly, I have enjoyed volunteering as the association's treasurer. I intend to run for re-election in May.

